

# Guam Community College Financial Report

## All Current Operating Funds Revenues and Expenditures (Un-Audited) Fiscal Year 2010 As of June 30, 2010

| Revenues                           | GovGuam Appropriations<br>Gen Fund/MDF     | All Other<br>(NAF) | Local<br>Grants    | Federal<br>Grants    | Total                |
|------------------------------------|--|--------------------|--------------------|----------------------|----------------------|
| Billed                             | 12,797,879                                 | 5,772,548          | 45,549             | 4,332,423            | 22,948,399           |
| Received                           | 8,818,509                                  | 5,772,548          | 45,549             | 4,332,423            | 18,969,029           |
| FY 2010 Revenue Budget             | \$16,469,615                               | \$9,740,278        | \$1,473,476        | \$8,989,148          | \$36,672,517         |
| <i>Percent Received</i>            | 54%  | 59%                | 3%                 | 48%                  | 52%                  |
| Expenditures/<br>Encumbrances      | GovGuam Appropriations<br>General Fund/MDF | All Other<br>(NAF) | Local<br>Grants    | Federal<br>Grants    | Total                |
| Personnel Services                 | \$8,864,201                                | \$1,356,635        | \$50,641           | \$685,372            | \$10,956,849         |
| Contractual Services               | 1,079,602                                  | 352,502            | 98,716             | 711,363              | \$2,242,183          |
| Travel                             | 25,615                                     | 231,567            | 22,340             | 42,499               | \$322,021            |
| Supplies & Materials               | 154,560                                    | 139,570            | 12,066             | 68,522               | \$374,718            |
| Equipment (under \$250)            | 103,216                                    | 519,052            | 13,112             | 346,993              | \$982,373            |
| Utilities                          | 134,934                                    | 871,539            | 0                  | 0                    | \$1,006,473          |
| Miscellaneous                      | 28,381                                     | 108,001            | 1,400              | 4,577,182            | \$4,714,964          |
| Capital Outlay                     | 8,333                                      | 0                  | 0                  | 104,301              | \$112,634            |
| Administrative Cost Recoveries     | 0  | 27,500             | 0                  | -2,434               | 25,066               |
| Transfers                          | 0  | 0                  | 0                  | 0                    | \$0                  |
| MDF - Prior Year                   | 499,675                                    | 0                  | 0                  | 0                    | \$499,675            |
| Voc. Guidance - Prior Year         | 14,366                                     | 0                  | 0                  | 0                    | \$14,366             |
| LPN - Prior Year                   | 56,998                                     | 0                  | 0                  | 0                    | \$56,998             |
| <b>TOTAL</b>                       | <b>\$10,969,881</b>                        | <b>\$3,606,366</b> | <b>\$198,275</b>   | <b>\$6,533,798</b>   | <b>\$21,236,956</b>  |
| <b>Total Encumbrances</b>          | <b>562,601</b>                             | <b>612,734</b>     | <b>79,007</b>      | <b>-</b>             | <b>\$1,254,342</b>   |
| <b>Total Expenditures</b>          | <b>\$10,407,280</b>                        | <b>\$2,993,632</b> | <b>\$119,268</b>   | <b>\$6,533,798</b>   | <b>\$20,053,978</b>  |
| <i>Percent Expended/Encumbered</i> | 67%  | 37%                | 0%                 | 73%                  |                      |
| <b>Operating Income (loss)</b>     | <b>(\$2,151,372)</b>                       | <b>\$2,166,182</b> | <b>(\$152,726)</b> | <b>(\$2,201,375)</b> | <b>(\$2,267,927)</b> |

| GovGuam<br>Appropriations** | Billed              | Received           | Budget              |
|-----------------------------|---------------------|--------------------|---------------------|
| General Fund                | \$ 10,442,776       | \$ 6,976,743       | \$ 13,278,499       |
| TAF-Lodging Management      | 24,154              | 7,248              | 24,154              |
| LPN/Vocational Guidance     | 493,446             | 364,518            | 644,209             |
| ManPower Development        | 1,837,503           | 1,470,000          | 2,450,000           |
| GCC Endowment Series B      | -                   | -                  | 72,753              |
|                             | <b>\$12,797,879</b> | <b>\$8,818,509</b> | <b>\$16,469,615</b> |