

April 30, 2010

**ACKNOWLEDGMENT  
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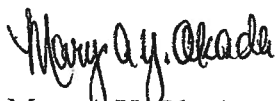
**MEMORANDUM**

Speaker Judith T. Won Pat  
30<sup>th</sup> Guam Legislature  
155 Hesler Place  
Hagatna, Guam 96910

**SUBJECT:** Quarterly Reporting Requirements – March 2010

Transmitted herewith is the quarterly report requirements and staffing pattern for your review. Pursuant to Public Law 29-113, Chapter VII, Section 20, the Guam Community College has no prior year obligations to report.

If there are any questions, please contact me at 735-5700.




Mary A.Y. Okada, Ed.D.  
President

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DATE: 4/30/10

TIME: 3:27 PM

BY: Vince D.

Office of the Speaker  
Judith T. Won Pat, Ed. D.  
DATE: April 30, 2010  
TIME: 3:25 PM  
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**Guam Community College Financial Report**  
**All Current Operating Funds**  
**Revenues and Expenditures (Un-Audited)**  
**Fiscal Year 2010**  
**As of March 31, 2010**

<b>Revenues</b>	<b>GovGuam Appropriations Gen Fund/MDF</b>	<b>All Other (NAF)</b>	<b>Local Grants</b>	<b>Federal Grants</b>	<b>Total</b>
Billed	8,210,512	4,911,555	0	2,402,138	15,524,205
Received	4,922,252	4,911,555	0	2,402,138	12,235,945
FY 2010 Revenue Budget	\$16,469,615	\$8,909,849	\$0	\$8,832,714	\$34,212,178
<i>Percent Received</i>	<b>30%</b>	<b>55%</b>	<b>0%</b>	<b>27%</b>	<b>36%</b>
<b>Expenditures/ Encumbrances</b>	<b>GovGuam Appropriations General Fund/MDF</b>	<b>All Other (NAF)</b>	<b>Local Grants</b>	<b>Federal Grants</b>	<b>Total</b>
Personnel Services	\$5,775,317	\$804,349	\$0	\$428,058	\$7,007,724
Contractual Services	942,436	272,862	0	421,360	\$1,636,658
Travel	1,788	125,296	32,250	23,807	\$183,141
Supplies & Materials	107,622	111,553	10,337	60,362	\$289,874
Equipment (under \$250)	103,466	507,934	0	283,209	\$894,609
Utilities	146,751	401,409	0	0	\$548,160
Miscellaneous	1,084	64,963	0	4,139,075	\$4,205,122
Capital Outlay	0	0	0	66,707	\$66,707
Administrative Cost Recoveries	0	0	0	-2,434	-2,434
Transfers	0	0	0	0	\$0
MDF - Prior Year	266,286	0	0	0	\$266,286
LPN - Prior Year	56,998	0	0	0	\$56,998
<b>TOTAL</b>	<b>\$7,401,748</b>	<b>\$2,288,366</b>	<b>\$42,587</b>	<b>\$5,420,144</b>	<b>\$15,095,847</b>
<b>Total Encumbrances</b>	<b>670,625</b>	<b>623,643</b>	<b>6,673</b>	<b>-</b>	<b>\$1,300,941</b>
<b>Total Expenditures</b>	<b>\$6,731,123</b>	<b>\$1,664,723</b>	<b>\$35,914</b>	<b>\$5,420,144</b>	<b>\$13,851,904</b>
<i>Percent Expended/Encumbered</i>	<b>45%</b>	<b>26%</b>	<b>0%</b>	<b>61%</b>	
<b>Operating Income (loss)</b>	<b>(\$2,479,496)</b>	<b>\$2,623,189</b>	<b>(\$42,587)</b>	<b>(\$3,018,006)</b>	<b>(\$2,859,902)</b>

<b>GovGuam Appropriations**</b>	<b>Billed</b>	<b>Received</b>	<b>Budget</b>
General Fund	\$ 6,639,252	\$ 3,735,884	\$ 13,278,499
TAF-Lodging Management	24,154	7,248	24,154
LPN/Vocational Guidance	322,104	260,370	644,209
ManPower Development	1,225,002	918,750	2,450,000
GCC Endowment Series B	-	-	72,753
	<b>\$8,210,512</b>	<b>\$4,922,252</b>	<b>\$16,469,615</b>