

Copy

GUAM COMMUNITY COLLEGE
OFFICE OF THE VICE PRESIDENT
Finance and Administration
671-735-5548
671-734-5238
carmen.kweksantos@guamcc.edu

November 27, 2013

MEMORANDUM

TO: President
FROM: Vice President for Finance & Administration
SUBJECT: BOT Financial Report


Guam Community College
RECEIVED

NOV 27 2013

PRESIDENT'S OFFICE
Initials: 

I have enclosed the BOT Financial Report for Finance & Administration Division for the month ending October 2013.

If you have any questions regarding this, please let me know.


Carmen K. Santos, CPA

Office of the Speaker
Judith T. Won Pat, Ed. D.

Date 11.29.13
Time 3:40pm
Received by [Signature]

NOV 29 2013

MEMORANDUM

**ACKNOWLEDGMENT
COPY**

Speaker Judith T. Won Pat
32nd Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

SUBJECT: Reporting Requirements – October 2013

Transmitted herewith is the reporting requirements and staffing pattern for your review. Pursuant to Public Law 29-113, Chapter VII, Section 20, the Guam Community College has no prior year obligations to report.

If there are any questions, please contact me at 735-5700.



Mary A.Y. Okada, Ed.D.
President

NOV 28 2013

MEMORANDUM

**ACKNOWLEDGMENT
COPY**

Doris Flores Brooks, Public Auditor
Suite 401 Pacific News Building
238 Archbishop Flores Street
Hagatna, Guam 96910

SUBJECT: Reporting Requirements – October 2013

Transmitted herewith is the reporting requirements and staffing pattern for your review. Pursuant to Public Law 29-113, Chapter VII, Section 20, the Guam Community College has no prior year obligations to report.

If there are any questions, please contact me at 735-5700.

Mary A.Y. Okada

Mary A.Y. Okada, Ed.D.
President

RECEIVED
OFFICE OF PUBLIC ACCOUNTABILITY
BY: 11/29/13 *Thyze*
DATE: 11/29/13
TIME: 3:35 AM PM

Guam Community College Financial Report
All Current Operating Funds
Revenues and Expenditures (Un-Audited)
Fiscal Year 2014
As of October 31, 2013

Revenues	GovGuam Appropriations Gen Fund/MDF	All Other (NAF)	Local Grants	Federal Grants	Total
Billed	\$1,468,893	\$1,050,707	\$0	\$733,005	\$3,252,605
Received	659,458	1,050,707	0	733,005	2,443,170
FY 2014 Revenue Budget	\$17,361,027	\$11,354,877	\$1,981,115	\$8,138,775	\$38,835,794
<i>Percent Received</i>	4%	9%	0%	9%	6%
Expenditures/ Encumbrances	GovGuam Appropriations General Fund/MDF	All Other (NAF)	Local Grants	Federal Grants	Total
Personnel Services	\$783,325	\$99,866	\$3,487	\$54,550	\$941,229
Travel	\$0	\$35,228	\$947	\$22,350	58,526
Contractual Services	\$15,955	\$3,943,091 *	\$1,622,286	\$139,175	5,720,508
Supplies & Materials	\$165	\$36,515	\$53,516	\$56,776	146,972
Equipment (under \$250)	\$0	\$1,047	\$99,986	\$95,258	196,292
Utilities	\$336,077	-\$1,285	\$0	\$0	334,792
Miscellaneous	\$1,222	\$104,512	\$0	\$2,990,091	3,095,825
Capital Outlay	\$0	\$0	\$0	\$101,700	101,700
Administrative Cost Recoveries	\$0	\$0	\$0	\$0	0
Transfers	\$0	\$0	\$0	\$0	0
Funds Pending Allocation	\$0	\$0	\$0	\$0	0
TOTAL	\$1,136,743	\$4,218,975	\$1,780,223	\$3,459,901	\$10,595,842
Total Encumbrances	235,318	3,844,902	1,748,115	385,913	6,214,249
Total Expenditures	\$901,424	\$374,073	\$32,108	\$3,073,988	\$4,381,593
<i>Percent Expended/Encumbered</i>	7%	37%	90%	43%	27%
Operating Income (loss)	(\$477,284)	(\$3,168,268)	(\$1,780,223)	(\$2,726,896)	(\$8,152,672)

*Includes CIP funding for Bldg 200 Renovation

GovGuam Appropriations	Billed	Received	Budget
General Fund	\$1,188,488	\$594,244	\$14,261,859
TAF-Lodging Management	24,154		24,154
LPN/Vocational Guidance	65,214	65,214	782,570
ManPower Development	147,517		1,770,203
TAF Supplemental	43,520	-	522,241
	\$1,468,893	\$659,458	\$17,361,027

Guam Community College BOT Monthly Financial Report -- CONSOLIDATED

All Current Operating Funds Expenditures, Encumbrances, and Revenues Fiscal Year 2014 As of October 31, 2013

Revenues	GovGuam Appropriations	All Other	Local	Federal		
	General Fund/MDF	(NAF)	Grants	Grants	Total	
Billed	\$ 1,468,893	\$ 1,050,707	\$ -	\$ 733,005	\$ 3,252,606	
Received	\$ 659,458	\$ 1,050,707	\$ -	\$ 733,005	\$ 2,443,170	
FY 2014 Revenue Budget	\$ 17,361,027	\$ 11,354,877	\$ 1,981,115	\$ 8,138,775	\$ 38,835,794	
Percent Received	4%	9%	0%	9%	6%	

Expenditures & Encumbrances	GovGuam Appropriations	All Other	Local	Federal			FY 2014 Budget	Percent Expended
	General Fund/MDF	(NAF)	Grants	Grants	Total			
Personnel Services								
Full-time Salaries	\$ 585,087	\$ 59,843	\$ 2,657	\$ 29,799	\$ 677,385	\$ 11,777,832	6%	
Part-time Salaries	0	17,474	0	12,916	30,390	1,337,653	2%	
Benefits	198,238	22,550	831	11,836	233,454	4,692,262	5%	
Total Personnel	783,325	99,866	3,487	54,550	941,229	17,807,747	5%	
Travel	0	35,228	947	22,350	58,526	394,365	15%	
Contractual Services	15,955	3,943,091	1,622,286	139,175	5,720,508	6,566,182	87%	
Supplies & Materials	165	36,515	53,516	56,776	146,972	948,894	15%	
Equipment (under \$250)	0	1,047	99,986	95,258	196,292	1,490,374	13%	
Utilities	336,077	-1,285	0	0	334,792	1,430,632	23%	
Miscellaneous	1,222	104,512	0	2,990,091	3,095,825	4,013,882	77%	
Capital Outlay	0	0	0	101,700	101,700	467,202	22%	
Transfer to Other Funds	0	0	0	0	0	0	0%	
Transfer to Foundation	0	0	0	0	0	0	0%	
Administrative Cost Recoveries	0	0	0	0	0	416,671	0%	
Funds Pending Allocation	0	0	0	0	0	6,843,287	0%	
TOTAL	\$ 1,136,743	\$ 4,218,975	\$ 1,780,223	\$ 3,459,901	\$ 10,595,842	\$ 40,379,235	26%	

Reviewed by: *Carmen K. Santos*
 Carmen K. Santos, CPA
 VP of Finance and Administration
 Date: *11/27/13*

al
11/27/13

NOTE: Encumbrances as of 10/31/2013
 GovGuam Appr & General \$ 235,318
 NAF \$ 3,844,902
 Federal Grants \$ 385,913
 Other Grants \$ 1,748,115
 \$ 6,214,248

Guam Community College BOT Monthly Financial Report -- A
GovGuam Appropriations
Revenues and Expenditures Received
Fiscal Year 2014
As of October 31, 2013

Revenue	FY 2014 Budget	FY 2014 Billed	FY 2014 Received	Percent Received
GovGuam Appropriations				
General Fund	\$ 14,261,859	\$ 1,188,488	594,244	4%
TAF - Lodging Management/Prostart Program	24,154	24,154	0	0%
LPN/Vocational Guidance General Fund	782,570	65,214	65,214	8%
ManPower Development Funds	1,770,203	147,517	0	0%
TAF - Apprenticeship Program - Supplemental	522,241	43,520	0	0%
TOTAL	\$ 17,361,027	\$ 1,468,893	\$ 659,458	4%

Expenditures & Encumbrances	FY 2014 Budget	FY 2014 Year to Date	FY 2014 Encumbrance	Available Balance	Percent Expended
Personnel Services					
Full-time Salaries	\$ 9,800,692	\$ 585,087	\$ 0	\$ 9,215,606	6%
Part-time Salaries	0	0	0	0	0%
Benefits	3,761,020	198,238	0	3,562,782	5%
Total Personnel	13,561,712	783,325	0	12,778,388	6%
Travel	20,531	0	0	20,531	0%
Contractual Services	182,918	7,660	8,295	166,963	9%
Supplies & Materials	114,896	165	0	114,732	0%
Equipment (under \$250)	99,964	0	0	99,964	0%
Utilities	966,343	109,053	227,023	630,266	35%
Miscellaneous	501,871	1,222	0	500,649	0%
Capital Outlay	0	0	0	0	0%
Transfer to Other Funds	0	0	0	0	0%
TOTAL	\$ 15,448,235	\$ 901,424	\$ 235,318	\$ 14,311,493	7%

Operating Income (Loss)

\$ (477,284) *

* Balance is net of Expenditures & Encumbrances.

Prepared by: Pik Man Lam
Pik Man Lam, Accountant I
Date: 11/6/2013

Reviewed by: Edwin E. Limtuatco
Edwin E. Limtuatco, Controller
Date: 11/22/13

Reviewed by: Carmen K. Santos
Carmen K. Santos, CPA, V.P. of Finance and Administration
Date: 11/22/13

Guam Community College BOT Monthly Financial Report -- B
Current Unrestricted Fund - Non-Appropriated Fund (NAF)
Educational and General Operations
Revenues and Expenditures
Fiscal Year 2014
As of October 31, 2013

Revenue Received	FY 2014 Budget	FY 2014 Billed*	Percent Received
General Operations Subsidy			
Tuition & Fees	\$ 7,398,693	\$ 985,786	13%
Auxiliaries			
Bookstore Sales	1,157,238	2,749	0%
Food Services	24,987	2,600	10%
Other Sources			
Administrative Recoveries	89,783	364	0%
Interest/Miscellaneous Income	53,436	1,940	4%
TOTAL	\$ 8,724,137	\$ 993,439	11%
Planned Use of Reserves			

* Billed includes current fiscal year accounts receivable.


Expenditures & Encumbrances	FY 2014 Budget	FY 2013 Year to Date	FY 2014 Encumbrance	Available Balance	Percent Expended
Educational and General Operations					
GovGuam Supplement	\$ 1,538,827	\$ 41,411	\$ 552,188	\$ 945,228	39%
Graduation	12,000	0	0	12,000	0%
Student Activity Funds/Dean's Student Accts.	75,000	62,820	0	12,180	84%
Pacific Island Student Transition	6,475	-956	1,160	6,271	3%
Adjunct	1,200,000	15,359	0	1,184,641	1%
Promotional & Development	200,000	-2,920	10,048	192,872	4%
Professional Development Faculty	75,000	7,679	3,775	63,546	15%
Professional Development Staff	50,000	0	3,863	46,137	8%
Technology & Computer Upgrade	366,000	11,874	7,317	346,809	5%
Staff Supplemental	780,667	20,954	0	759,713	3%
Faculty Supplemental	1,951,668	42,499	0	1,909,169	2%
Total General Operations	6,255,637	198,719	578,351	5,478,567	12%
Auxiliaries					
Bookstore	880,000	10	0	879,990	0%
Other Current Expenditures					
NAF - Miscellaneous	55,000	2,035	0	52,965	4%
NAF - USDA Loan Repayment LRC	116,376	16,666	0	99,710	14%
NAF - Board of Trustees	25,000	0	0	25,000	0%
NAF - Faculty Senate	36,104	1,824	2,318	31,962	11%
NAF - Cosmetology Lab Fees	23,376	0	1,093	22,283	5%
NAF - Education Lab Fees	20,078	0	0	20,078	0%
NAF - Culinary Lab Fees	34,030	0	10,100	23,930	30%
NAF - Computer Science Lab Fees	15,190	0	0	15,190	0%
NAF - Electronics Lab Fees	10,901	0	0	10,901	0%
NAF - Office Technology Lab Fees	17,096	0	0	17,096	0%
NAF - Automotive Lab Fees	15,663	0	0	15,663	0%
NAF - Allied Health Lab Fees	24,235	0	1,269	22,966	5%
NAF - Visual Communications Lab Fees	13,879	0	0	13,879	0%
NAF - Science Lab Fees	9,804	0	2,000	7,804	20%
NAF - Criminal Justice Lab Fees	4,161	0	0	4,161	0%
NAF - English Lab Fees	18,981	0	0	18,981	0%
NAF - Capital Improvement Project***	4,049,254	116,767	3,200,487	732,000	82%
Subtotal	5,369,128	137,302	3,217,266	2,014,560	62%
Total	11,624,765	336,021	3,795,618	7,493,127	36%


Operating Income (Loss)

-3,138,199 **

** Balance is net of Expenditures & Encumbrances.

*** Includes CIP funding for Bldg 200 Renovation

Prepared by:

 Carol A. Guerrero, Accountant II
 Date: 11-25-13 *al 11/26/13*

Reviewed by:

 Carmen Kwek Santos, CPA, CFP, of Finance and Administration
 Date: *11/25/13*

Guam Community College BOT Monthly Financial Report -- B1
Current Unrestricted Fund - Non-Appropriated Fund (NAF)
Special Projects
Revenues and Expenditures
Fiscal Year 2014
As of October 31, 2013

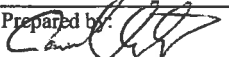
Revenue Received	FY 2014 Budget	FY 2014 Billed*	Percent Received
Special Projects/Continuing Ed.			
Continuing Education - Special Projects	\$ 1,234,450	\$ 8,198	1%
TPS-Special Projects	1,233,315	54,125	4%
TSS-Special Projects	132,000	-5,642	-4%
Miscellaneous-Special Projects	30,975	644	2%
Other Revenues			
DAR Fundraising Projects	0	0	0%
Capital Campaign Fundraiser	0	0	0%
Gift Giving Fundraiser	0	0	0%
Golf Tournament	0	-56	0%
Gala Dinner Fundraiser	0	0	0%
TOTAL	\$ 2,630,740	\$ 57,269	2%
Planned Use of Reserves			


* Billed includes current fiscal year accounts receivable.

Expenditures & Encumbrances	FY 2014 Budget	FY 2014 Year to Date	FY 2014 Encumbrance	Available Balance	Percent Expended
Special Projects/Continuing Ed.					
Continuing Education - Special Projects	\$ 1,362,574	\$ 14,325	\$ 20,844	\$ 1,327,406	3%
TPS- Special Projects	1,627,028	18,560	28,255	1,580,212	3%
TSS - Special Projects	150,922	1,079	186	149,656	1%
NAF Take Care Project	1,980	93	0	1,887	5%
NAF-CITI Foundation Project	13,007	0	0	13,007	0%
NAF Miscellaneous Projects	32,284	0	0	32,284	0%
Other Expenditures					
NAF - Alumni Relations & Fundraising	169,973	3,995	0	165,978	2%
NAF - Fundraising Activities	0	0	0	0	0%
NAF - Foundation Projects	0	0	0	0	0%
TOTAL	3,357,768	38,052	49,285	3,270,431	3%

Operating Income (Loss) **\$ (30,069) ****

**Balance is net of Expenditures & Encumbrances.

Prepared by:	
Carol A. Guerrero, Accountant II	<i>al</i> 11/26/13
11/25/13	

Reviewed by:	
Carmen Kwek Santos, CPA, V.P. of Finance and Administration	
Date:	11/25/13

Guam Community College BOT Monthly Financial Report -- Schedule B2

CASH RECEIPTS SUMMARY (Unaudited)
 Current Unrestricted Fund - Non-Appropriated Fund (NAF)
 Fiscal Year 2014
 As of October 31, 2013

CATEGORY	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	TOTAL
Tuition & Fees	985,786	0	0	0	0	0	0	0	0	0	0	0	985,786
Bookstore Sales	2,749	0	0	0	0	0	0	0	0	0	0	0	2,749
Administrative Cost Recoveries	364	0	0	0	0	0	0	0	0	0	0	0	364
Special Projects Continuing Ed.	8,198	0	0	0	0	0	0	0	0	0	0	0	8,198
Special Projects - TPS	54,125	0	0	0	0	0	0	0	0	0	0	0	54,125
Special Projects - ISS	-5,642	0	0	0	0	0	0	0	0	0	0	0	-5,642
Special Projects - Miscellaneous	644	0	0	0	0	0	0	0	0	0	0	0	644
Alumni & Fundraising	-56	0	0	0	0	0	0	0	0	0	0	0	-56
Interest Earned/Miscellaneous	1,940	0	0	0	0	0	0	0	0	0	0	0	1,940
Room Rental Income	2,600	0	0	0	0	0	0	0	0	0	0	0	2,600
TOTAL	1,050,707	0	0	0	0	0	0	0	0	0	0	0	2,600
Prior Year (FY2013)	1,053,551	1,061,359	448,382	3,606,270	107,868	103,980	181,753	1,072,592	488,872	641,408	1,760,110	186,319	1,050,707
Prior Year (FY2012)	1,116,258	1,884,220	1,364,032	1,654,419	197,873	214,663	79,189	237,191	611,106	234,096	2,144,944	519,557	10,712,464
													10,257,548

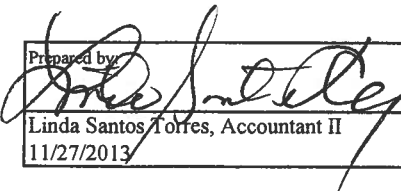
Prepared by: *Carol A. Guerrero*
 Carol A. Guerrero, Accountant II
 Date: 11-25-13
 Reviewed by: *Carleen Kwok*
 Carleen Kwok Sandoz, CPA, V.P. of Finance and Administration
 Date: 11/25/13

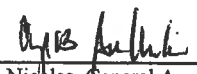
NOTE: FY13 Deferred Revenue of \$2,081,548 is allocated to remaining Fall 2013 semester

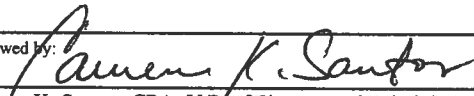
Guam Community College BOT Monthly Financial Report C-1
Current Restricted Grant Fund, Federal Grants Only
Revenue Received
Fiscal Year 2014
As of October 31, 2013

Revenue		FY 2014 Budget	FY 2014 Billed*	FY 2014 Received	FY 2014 Year to Date Exp + Enc	Percent Received
CACG, Program Year 2012-2013	08/14/12- 08/13/13	1,500,000	0	0	95,488	0%
CTE, Program Year 2011-2012	07/01/11 - 09/30/12	543,940	370,776	370,776	178,026	68%
CTE, Program Year 2012-2013	07/01/12 - 09/30/13	633,921	0	0	119,873	0%
CTE, Program Year 2013-2014	07/01/13 - 09/30/14	600,852	0	0	12,355	0%
FWS, Program Year 2011-2012	07/01/11 - 06/30/12	18,255	0	0		0%
FWS, Program Year 2012-2013	07/01/12 - 06/30/13	79,182	0	0		0%
FWS, Program Year 2013-2014	07/01/13 - 06/30/14	79,182	0	0	9,117	0%
NSF ATDAO11 PY2010-2011	03/15/10 - 03/14/11	23,167	23,167	23,167	0	100%
Pell, Program Year 2013-2014	07/01/13- 06/30/14	2,918,993	0	0	2,918,993	0%
SEOG, Program Year 2012-2013	07/01/12- 06/30/13	56,534	0	0		0%
SEOG, Program Year 2013-2014	07/01/13- 06/30/14	60,018	0	0		0%
SSS, Program Year 2012-2013	09/01/12 - 08/31/13	61,948	0	0	6,353	0%
SSS, Program Year 2013-2014	09/01/13 - 08/31/14	277,051	0	0	13,103	0%
WIA, Program Year 2011-2012	07/01/11 - 09/30/12	429,703	339,062	339,062	46,741	79%
WIA, Program Year 2012-2013	07/01/12- 09/30/13	434,542	0	0	59,852	0%
WIA, Program Year 2013-2014	07/01/13- 09/30/14	421,486	0	0	0	0%
		8,138,775	\$ 733,005	733,005	3,459,901	9%

* Billed includes current fiscal year accounts receivable.

Prepared by:

 Linda Santos Torres, Accountant II
 11/27/2013

Reviewed by:

 Cheryl San Nicolas, General Accounting Supervisor
 Date: 11/27/13

Reviewed by:

 Carmen K. Santos, CPA, V.P. of Finance and Administration
 Date: 11/27/13

Guam Community College BOT Monthly Financial Report C-2
Current Restricted Grant Fund, Federal Grants Only
Expenditures
Fiscal Year 2014
As of October 31, 2013

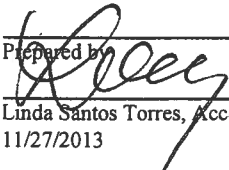
Federal Grants Expenditures		Available Budget	FY 2014 Year to Date	FY 2014 Encumbrance	Availible Balance	Percent Expended
CACG, Program Year 2012-2013	08/14/12 - 08/13/13	1,500,000	91,209	4,279	1,404,512	6%
CTE, Program Year 2011-2012	07/01/11 - 09/30/12	543,940	4,750	173,277	365,913	33%
CTE, Program Year 2012-2013	07/01/12 - 09/30/13	633,921	3,698	116,175	514,048	19%
CTE, Program Year 2013-2014	07/01/13 - 09/30/14	600,852	6,288	6,067	588,497	2%
FWS, Program Year 2013-2014	07/01/13 - 06/30/14	79,182	9,117	0	70,065	12%
Pell, Program Year 2013-2014	07/01/13 - 06/30/14	2,918,993	2,918,993	0	0	100%
SEOG, Program Year 2013-2014	07/01/13 - 06/30/14	60,018	0	0	60,018	0%
SSS, Program Year 2012 - 2013	09/01/12 - 08/31/13	61,948	3,140	3,213	55,595	10%
SSS, Program Year 2013 - 2014	09/01/13 - 08/31/14	277,051	12,657	446	263,948	5%
WIA, Program Year 2011-2012	07/01/11 - 09/30/12	429,703	20,878	25,863	382,962	11%
WIA, Program Year 2012-2013	07/01/12 - 09/30/13	434,542	3,259	56,594	374,690	14%
WIA, Program Year 2013-2014	07/01/13 - 09/30/14	421,486	0	0	421,486	0%
Total Federal Grants		\$ 7,961,636	\$ 3,073,988	\$ 385,913	\$ 4,501,735	43%


Operating Income (Loss)

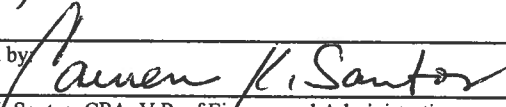
\$ (2,726,896) *

Note: See Schedule C-1 for Revenue

*Balance is net of Expenditures & Encumbrances.

Prepared by: 
 Linda Santos Torres, Accountant II
 11/27/2013

Reviewed by: 
 Cheryl San Nicolas, General Accounting Supervisor
 Date: 11/27/13

Reviewed by: 
 Carmen K. Santos, CPA, V.P. of Finance and Administration
 Date: 11/27/13

Guam Community College BOT Monthly Financial Report -- D
Tobacco Funds
Revenues and Expenditures Received
Fiscal Year 2014
As of October 31, 2013

Revenue	FY 2014 Billed	FY 2014 Received	FY 2014 Budget	Percent Received
Tobacco Funds - Series B	\$ 1,771	\$ 1,771	\$ 21,732	8%
TOTAL	\$ 1,771	\$ 1,771	\$ 21,732	8%

Prepared by: Pik Man Lam <i>Pikman Lam</i> Accountant I Date: <i>11-14-2013</i>
--

Reviewed by: <i>E. Limtuatco</i> Edwin E. Limtuatco, Controller Controller Date: <i>11/21/13</i>
--

Reviewed by: <i>Carmen K. Santos</i> Carmen K. Santos, CPA V.P. of Finance and Administration Date: <i>11/27/13</i>

Footnote: 10/31/13 balance
Endowment Fund Series B \$ 1,878,347

Investment Restrictions:

Up to 90% of earnings from
Endowment Fund Series B
may be used for major projects.

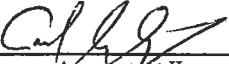
Guam Community College BOT Monthly Financial Report -- F-1
Current Restricted Grant Fund - Local Grants and Contracts Only
Revenues and Expenditures Received
Fiscal Year 2013
As of October 31, 2013


Revenue	FY 2013 Budget	FY 2013 YTD Revenue	FY 2013 Received	Percent Received
GDOE - Technology Education FY2012	25,000	0	0	0%
GDOE - DYA FY2013	49,836	0	0	0%
GDOE - ISAAH FY2013	5,971	0	0	0%
GDOE - Technology Education FY2013	231,131	0	0	0%
GDOE - Work Experience FY2013	39,226	0	0	0%
DOI- Bldg 100 A&E	167,400	0	0	0%
IOA-LSAMP FY2013	8,246	0	0	0%
FEMA Grant Bldg 200 Ren PY2013	1,454,306	0	0	0%
TOTAL	\$ 1,981,115	\$ -	\$ -	0%

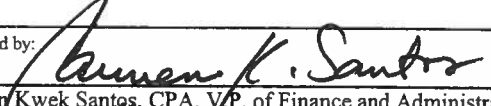
Expenditures & Encumbrances	FY2013 Budget	FY2013 YTD Expenditures	FY2013 Encumbrances	Available Balance	Percent Expended
GDOE - Technology Education FY2012	25,000	0	22,740	2,260	91%
GDOE - DYA FY2013	49,836	0	526	49,310	1%
GDOE - ISAAH FY2013	5,971	3,487	156	2,327	61%
GDOE - Technology Education FY2013	231,101	28,621	102,040	100,440	57%
GDOE - Work Experience FY2013	38,972	0	947	38,025	2%
DOI- Bldg 100 A&E	167,400	0	167,400	0	100%
IOA-LSAMP FY2013	8,246	0	0	8,246	0%
AACC Plus 50 Encore FY2013	6,000	0	0	6,000	0%
FEMA Grant Bldg 200 Ren PY2013	1,454,306	0	1,454,306	0	100%
Total Local Grants/Contracts	\$ 1,986,832	\$ 32,108	\$ 1,748,115	\$ 206,608	90%

Operating Income (Loss) \$ (1,780,223) *

*Balance is net of Expenditures & Encumbrances.

Prepared by: 
 Carol Guerrero, Accountant II
 Date: 11/25/13

Reviewed by: 
 Edwin E. Limtuaco, Controller
 Date: 11/26/13

Reviewed by: 
 Carmen Kwek Santos, CPA, V.P. of Finance and Administration
 Date: 11/27/13